



Understanding the fees in the CSU TSA Program

One of the goals of CSU is to ensure that participants pay competitive recordkeeping service fees and fees for the investment options in the CSU TSA Program.

Recordkeeping Fees: In April 2016, CSU moved to an explicit, fixed dollar administrative fee of \$46 per year (\$11.50 per quarter) and added lower-cost institutional share classes of mutual funds to the TSA investment options. This flat quarterly administrative fee is assessed to any participant with a balance in CSU TSA investment options. CSU believes structuring the CSU TSA Program so that each participant pays a fixed fee for administrative recordkeeping can help improve your ability to plan for retirement and reduce costs on average. Whether you are currently participating in the CSU TSA Program or intend to participate in the future, take a few moments to understand the other fees and their impact on your retirement savings.

Investment Option Fees: Investment option fees are incorporated in the Net Asset Value (NAV) of each investment option. This is how you used to pay for the recordkeeping fee for the CSU TSA Program. The fees are not deducted from your CSU TSA account so you do not see an explicit fee deduction on your quarterly benefit statement. These fees are expressed as a percentage (which varies by investment option) of the investment option's assets, called an expense ratio. Expense ratios vary from fund to fund, depending on many factors, such as investment objectives, investment style, management fees, and fees associated with a fund's daily operations. These fees reduce the returns of each investment option in your account. To view the investment management fees for your funds, please view the prospectus at NetBenefits.com/calstate.

Individual Fees and Expenses: Individual fees and expenses include those associated with a service or transaction you may select. If you have an account in the CSU TSA Program, and you select or execute the following service(s) or transaction(s), the fee(s) outlined below may be deducted from your account

- Loan Setup Fee: \$75 per loan
- Express (overnight) delivery: \$25 per transaction

More Information

For more information about the CSU TSA Program, call Fidelity at 800-343-0860. Representatives are available Monday through Friday, 5:30 A.M. to 9:00 P.M. Pacific time. You may also obtain information by logging on to Fidelity NetBenefits® at NetBenefits.com/calstate.



CSU TSA 403(b) Program To Do List



If you haven't already, consider enrolling in the plan.

You may enroll by going to NetBenefits.com/calstate or calling Fidelity at 800-343-0860.



Consider increasing your contribution amount.

Do what you can afford—you can change your contribution amount later if needed. Start at a number that feels comfortable to you. The important thing is to start right away.



Meet with a Fidelity Retirement Planner to discuss your retirement goals and make sure you are on track.

You may make an appointment by calling 800-603-4015 or going to getguidance.fidelity.com.

Investing involves risk, including risk of loss.

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